



Stony Lake Heritage Foundation

Annual Meeting, July 2, 2022

AGENDA

1. Call to order
2. Report on activities (Chair)
3. Presentation of 2021 financial statements (pages 4 and 5)
Resolution regarding the appointment of a reviewer (page 5)
4. Election of Directors (page 5)
5. Other business

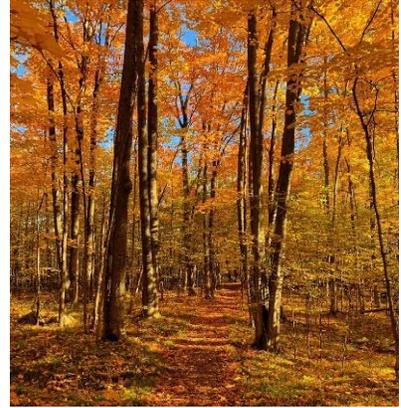
Report on Activities – 2021

- **Water Quality:** We continue to support the Aquatic Ecosystem Management program coordinated by Trent University. This project involves the monitoring of aquatic life and diversity on Stony, Upper Stony and Clear as well as the Starry Stonewort problem. We also supported E.coli water testing undertaken by the Kawartha Lakes Steward Assoc.
- **Healthy Shorelines:** We contributed to the assessment and mapping of shorelines organized by the Environment Council. The purpose was to identify areas of shoreline that may deserve protection. We also paid for the cost of a shoreline naturalization project and related workshop for the public held at Camp Kawartha.
- **Building Trails:** The SLHF matched donations raised by the Stony Lake Sprint with the combined total directed to the Stony Lake trail network (maintained by KLT).
- **Protecting our buildings:** The board approved a commitment of \$5,000 towards the restoration project at St. Peter's on-the-Rock.



- **Honoring donors:** we financed the bronze plaque on Juniper Island honouring the donors to the Stony Lake Capital campaign. This community campaign enabled the complete restoration of the Juniper store and repairs made to the SLYC Boathouse.
- **Cultural heritage:** The Board has made a commitment, together with the ASLC, to support projects which relate to the cultural heritage of Stony Lake. Stony Lake has long been sacred to the Indigenous people. Heritage has a sincere desire to make a positive contribution, to promote awareness in our community, and to help to build bridges between Indigenous and non-Indigenous people.

- **Young's Point to Burleigh Falls Trail:** We also plan to continue to support the development of trails in the Christie Bentham Wetlands. These Wetlands feature over 1,200 feet of natural, undisturbed waterfront on Clear Lake. The dream is for these trails to form part of a network linking numerous protected properties between Burleigh Falls and Youngs Point.



A successful direct mail campaign was completed in the Fall which raised \$9,238. We wish to express a warm word of thanks to all who donated. **We are extremely grateful for this support.**

Donations in memory of a loved one are gratefully received as well as donations to mark a special occasion such as a graduation, a marriage, or a birth. Donations were received to remember the passing of Joe and Esther Burik, Jo Ann MacDonnell, and Mike Cork. . This summer, three Stony Lake ladies celebrated their 50th birthday. Instead of presents, the organizers suggested that their guests make a donation to the SLHF. A wonderful idea which raised \$4,600. If you would like to donate to SLHF, please go to <https://www.canadahelps.org/en/charities/the-stony-lake-heritage-foundation/> (a tax receipt will be issued)

Two of our long-standing Directors have decided to step down at the 2022 AGM. Blair Mackenzie has been a key member of the Board for many years, serving as Chair and currently Secretary/Treasurer. Fortunately, he has agreed to remain on the sidelines as Director Emeritus. Roz Titley has earned a well deserved rest but, like Blair, she has assured us she will be available as a key resource person. We extend to these wonderful Directors a huge thanks for their years of invaluable service. We are pleased to announce that David Hahn has agreed to join the Board.

Stony Lake Heritage Foundation
Statement of Financial Position
January 1 - December 31, 2021

BALANCE SHEET

	2021	2020
<i>Assets</i>		
Cash account	36,079	31,719
Investments	388,953	377,646
 Total assets	425,032	409,365
 <i>Liabilities</i>		
Accounts payable	0	0
Net assets	425,032	409,365
 <i>Change in net assets</i>	 15,667	 16,434

STATEMENT OF
OPERATIONS

<i>Receipts</i>		
Donations (built heritage)	0	0
Donations (unrestricted)	22,141	25,395
Other	0	0
Interest	6,307	8,967
Total receipts	28,448	34,362
 <i>Disbursements</i>		
Built heritage	2,419	0
Natural heritage	9,636	15,875
Subtotal	12,055	15,875
Administrative expense	726	2,053
Total disbursements	12,781	17,928
 Net surplus (deficit)	 15,667	 16,434

Notes to 2021 Stony Lake Heritage Foundation financial statements

The Foundation is a registered charity under the Income Tax Act. The Foundation was established to protect, preserve and enhance the historic and environmental character of Stony Lake and adjacent areas. The Foundation has continued under the Canada Not-for-profit Corporations Act.

These statements are not audited. Donations and other revenues are recognized as received. Volunteer time is not recognized in the accounts. A statement of cash flows is not provided since it would not give useful additional information.

As of December 31, 2021, the Foundation's net assets of \$425,032 consisted of the Foundation's built heritage fund of \$349,508 and its natural heritage fund of \$75,524. Within the natural heritage fund, \$6,700 has been donor designated for the Aquatic Ecosystem Monitoring project referred to in the Report on Activities.

The Foundation's policy is that all investments will be CDIC insured with relatively short maturities, not to exceed five years. As at December 31, 2021, funds not needed for immediate purposes were held in four GICs totalling \$325,000, having staggered maturities, with the balance held in a money market mutual funds.

Please see also, on page 6, the report of the reviewer of the 2021 financial statements for the Foundation.

Election of Directors

At the meeting, members will be asked to elect the following as directors of the Foundation until the next annual meeting of members: Katharine Dalton (Treasurer); David Hahn; Beth Oakes; Cindy Sibold; Judy Tranter; Phil Walton (Chair).

Appointment of Reviewer

At the meeting, members will be asked to appoint Peter Oakes as Reviewer of the financial statements of the Stony Lake Heritage Foundation for 2022.

G. Peter Oakes
43 Roslin Ave., Toronto, ON M4N 1Y8

The Board of Directors of the Stony Lake Heritage Foundation,
c/o Mr Phil Walton, Chair, #801 – 2135 Argyle Ave.
West Vancouver, B. C. V7V 1A5

March 18, 2022

Dear Board Members,

I have reviewed the financial statements and supporting documents of the Foundation for the year 2021. The object of my review, as agreed with Management, that is the Chair and the Secretary Treasurer of the Foundation, was to obtain reasonable assurance that the financial statements present fairly the financial position of the Foundation.

Management provided complete access to the Foundation records and supplied answers to all questions posed. No disagreements were encountered with Management nor did any significant matters arise during the review. No incidents of non-compliance with laws and regulations were identified.

Due to the very small number of transactions for the Foundation, limited reliance was placed on the system of internal controls. In my judgment the accounting practices for the Foundation are acceptable. Completeness of revenue is not determinable as some transactions, that is incoming donations, are cash based. The occurrence of revenue was tested by vouching the all revenue to the bank deposits. Based on this review the amounts shown as revenue are materially accurate.

In my opinion, except for the possible effects of cash donations, as noted above, the financial statements present fairly, in all material respects, the financial position of the Foundation at December 31, 2021, and the results of its operations for the year then ended.

As the Board is aware one of your members is my Wife, Lizbeth Oakes. You should be aware that my relationship with a Board member reduces my independence in providing the above conclusions. Also, as I agreed, no fees were received by me for this review.



G. Peter Oakes